



PRESS RELEASE

Internal Revenue Service - Criminal Investigation Cincinnati Field Office *Special Agent in Charge Kathy A. Enstrom*

Date: Thursday, April 3, 2014

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CI Release #: CINFO-2014-18

OWNER OF WELLS ELECTRIC PLEADS GUILTY TO TAX FRAUD CHARGE

DAYTON, OHIO -- Stephen F. Wells, 57, of Dayton, Ohio pleaded guilty to one count of aiding and assisting in filing a false federal income tax return for the 2008 income tax year with the Internal Revenue Service (IRS). Wells faces a maximum of 3 years in prison and a fine of up to \$100,000.

Carter M. Stewart, United States Attorney for the Southern District of Ohio and Kathy A. Enstrom, Special Agent in Charge, Internal Revenue Service Criminal Investigation, Cincinnati Field Office announced the guilty plea entered before U.S. District Judge Timothy S. Black.

According to court documents, Wells prepared and filed a false individual federal income tax return with the IRS for himself for the 2008 income tax year. Wells specifically misrepresented that he had gross income of \$56,876, whereas he knew that he substantially under reported the gross income he earned as owner and operator of Wells Electric Service, LLC, located at 4008 North Dixie Drive, Dayton, Ohio. For each of the 2006, 2007, and 2009 income tax years, Wells engaged in similar false and fraudulent activities. The total tax loss to the IRS for the 2006-2009 income tax years was \$90,378.78.

Kathy A. Enstrom, Special Agent in Charges, IRS Criminal Investigation, Cincinnati Field Office, said that Stephen Wells' crimes were not victimless. "Every time someone in America cheats on their taxes, there are more than 300 million victims."

Wells was released on bond and a sentencing date was set for July 17, 2014.

This case is being prosecuted by Assistant United States Attorney Dwight Keller and was investigated by special agents of IRS-Criminal Investigation.

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